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**ISDN HOLDINGS LIMITED**

**億仕登控股有限公司**

*(Incorporated in the Republic of Singapore with limited liability)*

**(Hong Kong stock code: 1656)**

**(Singapore stock code: I07.SI)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

**FINANCIAL HIGHLIGHTS**

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement which has been published by ISDN Holdings Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 7 August 2020.

By Order of the Board  
**ISDN HOLDINGS LIMITED**  
**Teo Cher Koon**  
*President and Managing Director*

Hong Kong, 7 August 2020

*As at the date of this announcement, the board of directors of the Company comprises Mr. Teo Cher Koon and Mr. Kong Deyang as executive directors of the Company; Mr. Toh Hsiang-Wen Keith as non-executive director of the Company; and Mr. Lim Siang Kai (Chairman), Mr. Soh Beng Keng and Mr. Tan Soon Liang as independent non-executive directors of the Company.*

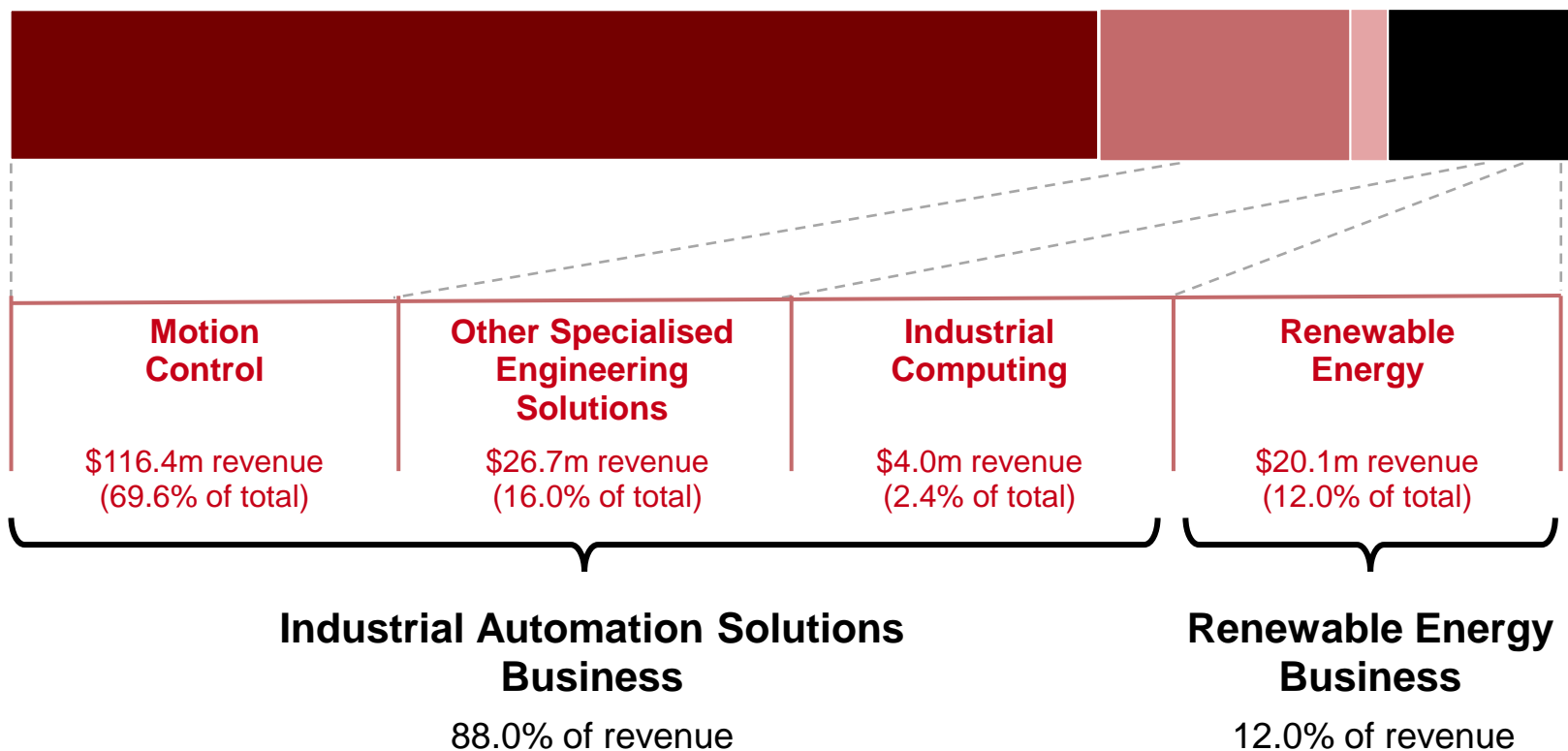


# FINANCIALS

# Business Structure



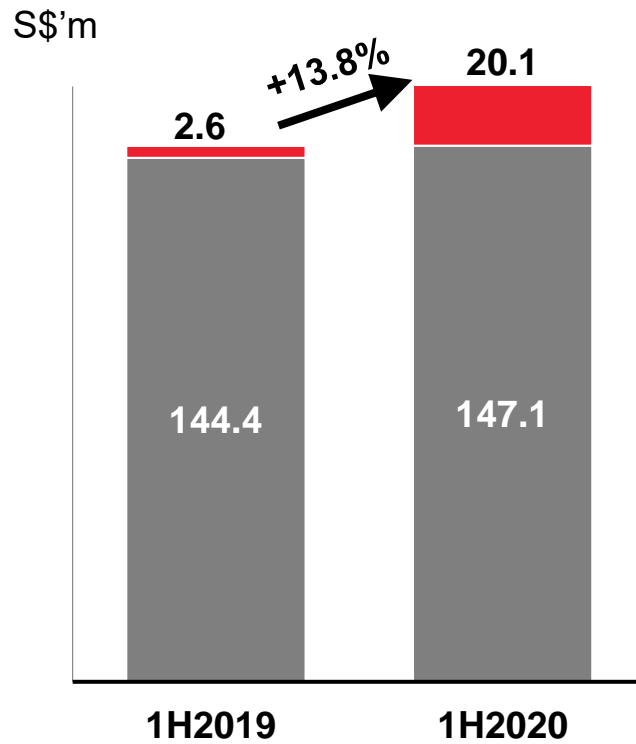
## 1H2020 REVENUE BREAKDOWN BY SEGMENT



ISDN's Industrial Automation Solutions segment underpins the core of the business

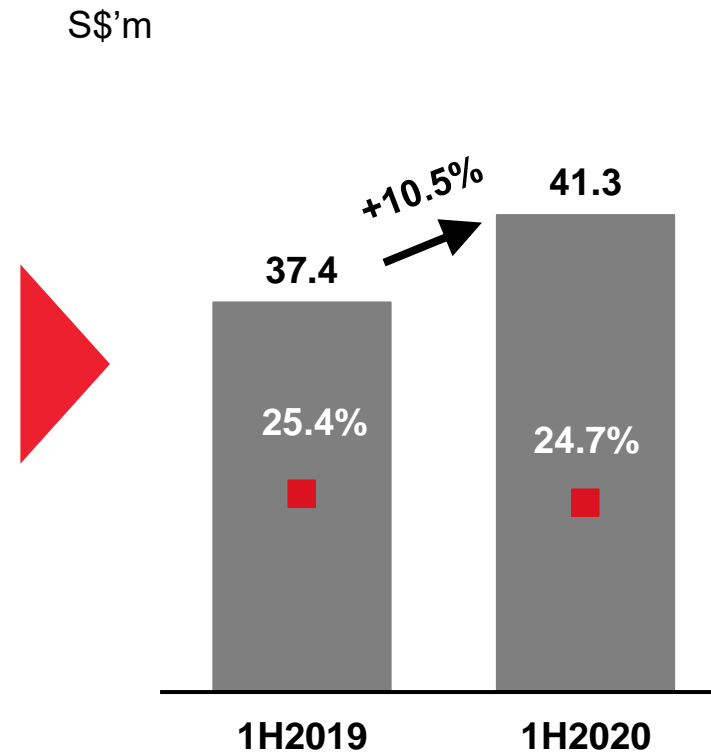
# Financial Snapshot: 1H2020

## TOTAL REVENUE



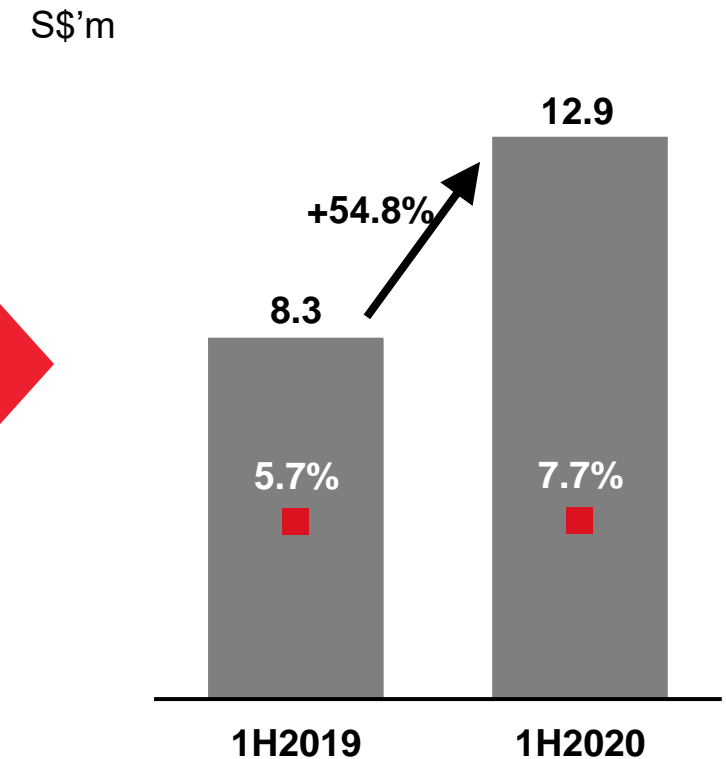
- Renewable Energy
- Industrial Automation Solutions

## GROSS PROFIT AND GROSS PROFIT MARGIN



- Gross Profit
- Gross Profit Margin

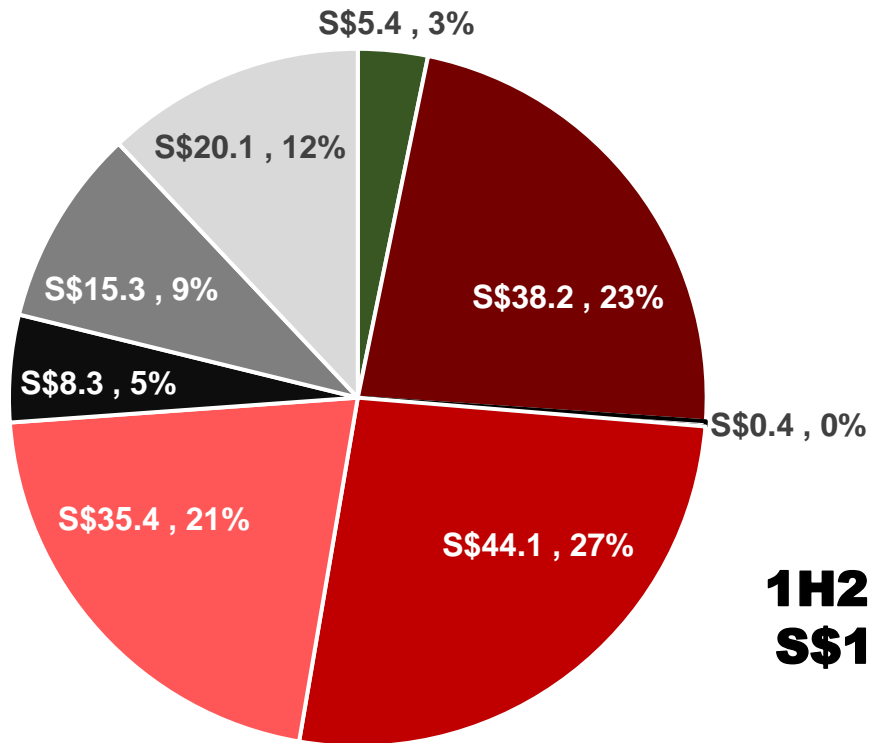
## NET PROFIT AND NET PROFIT MARGIN



- Net Profit
- Net Profit Margin

# 1H2020 Revenue Breakdown

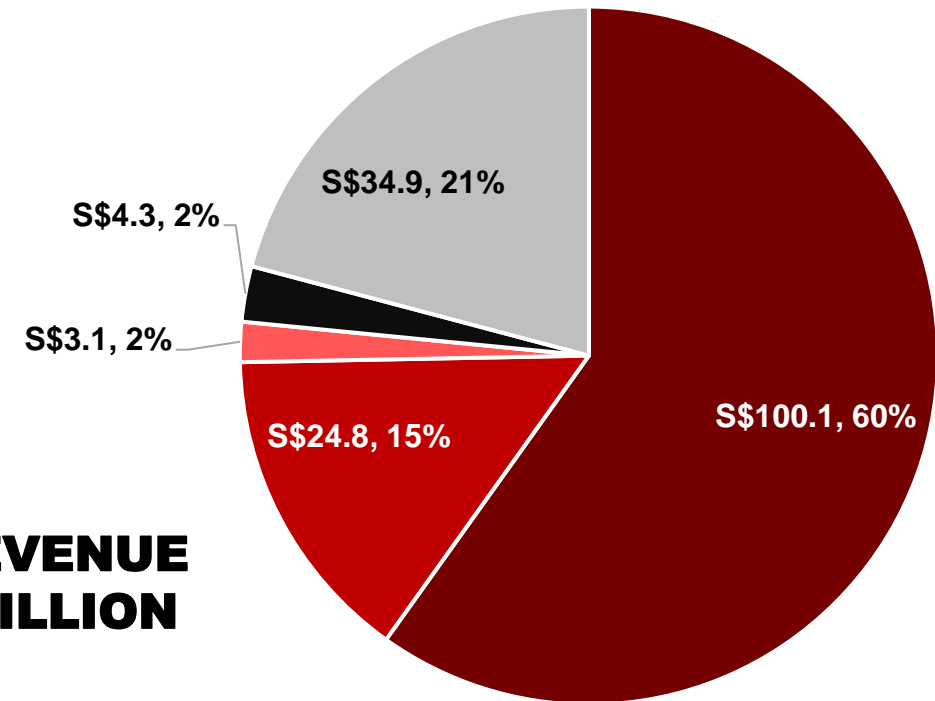
## BY END-INDUSTRIES



**1H2020 REVENUE  
S\$167.2 MILLION**

- Automotive
- Food & Beverage Packaging Machinery
- Machine Tools
- Others
- Electronic & Semiconductor
- Industrial Robotic/ Automation
- Medical Device
- Renewable Energy

## BY GEOGRAPHY



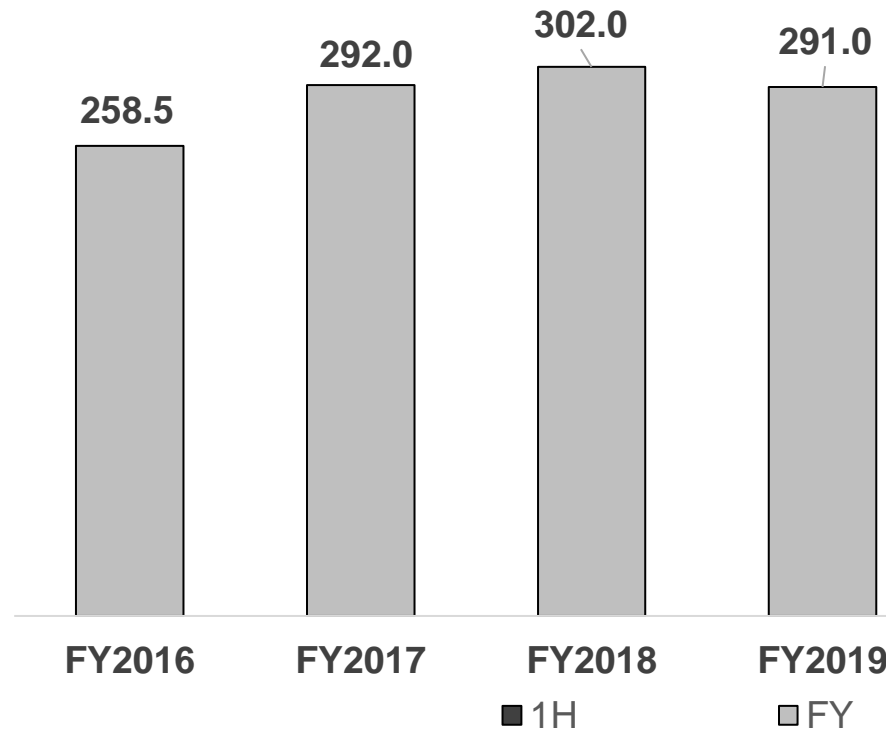
- PRC
- Singapore
- Hong Kong
- Malaysia
- Others

Strong end-industry **diversification** and **strategic** geographical mix

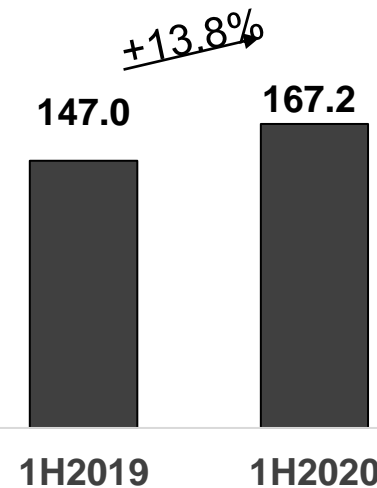
# Revenue Trend

## ANNUAL REVENUE TREND

S\$'m



## 1H REVENUE COMPARISON



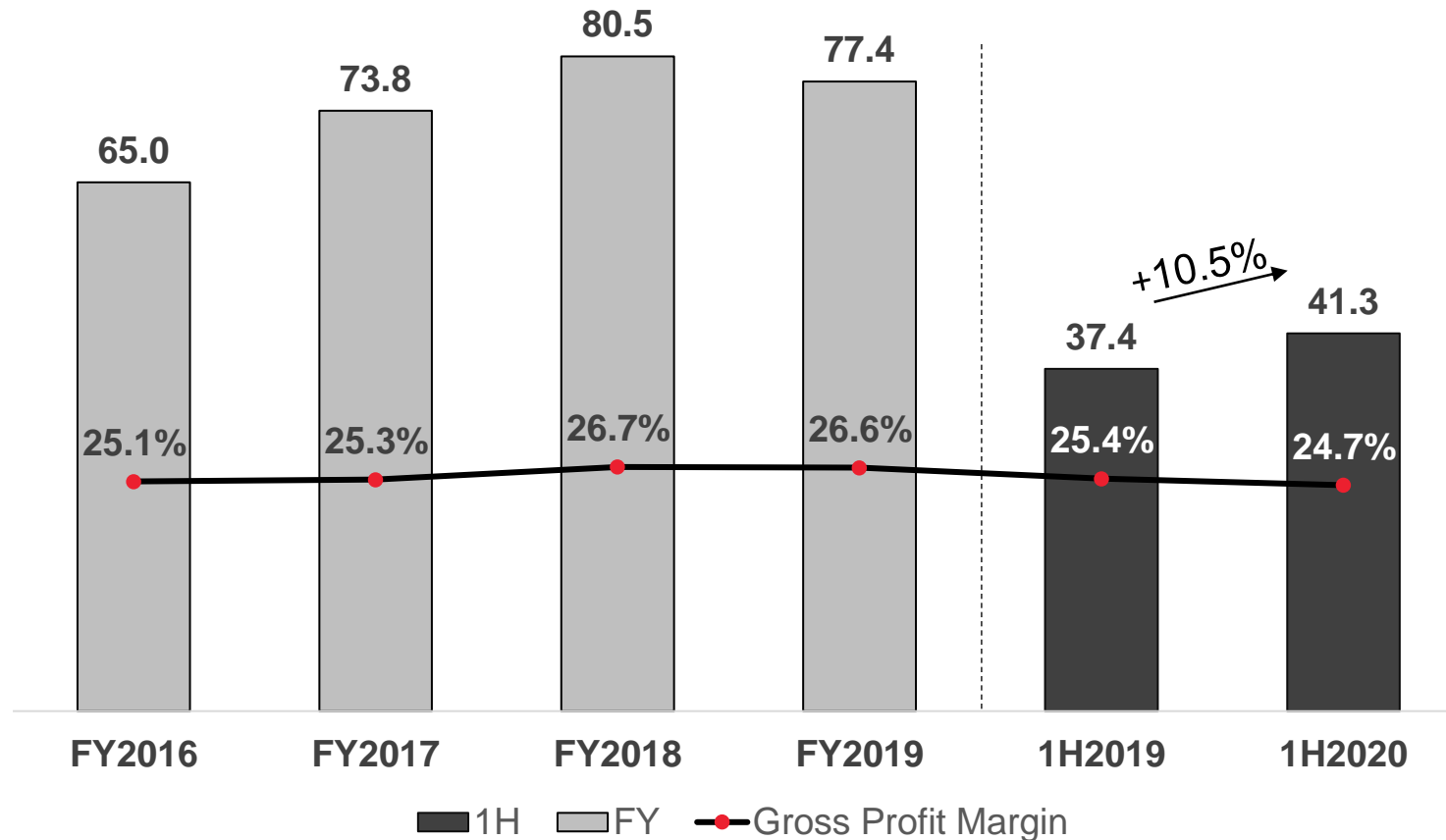
**1H2020:** Amid the coronavirus impact and growing global trade tensions, ISDN posts a 13.8% revenue growth YoY. The Group's **diversified customer base, end-industries, and geographies** cushion the **medium-term volatilities** associated with the trade war and COVID-19.

# Gross Profit Trend

S\$'m

## ANNUAL GROSS PROFIT TREND

## 1H GROSS PROFIT COMPARISON

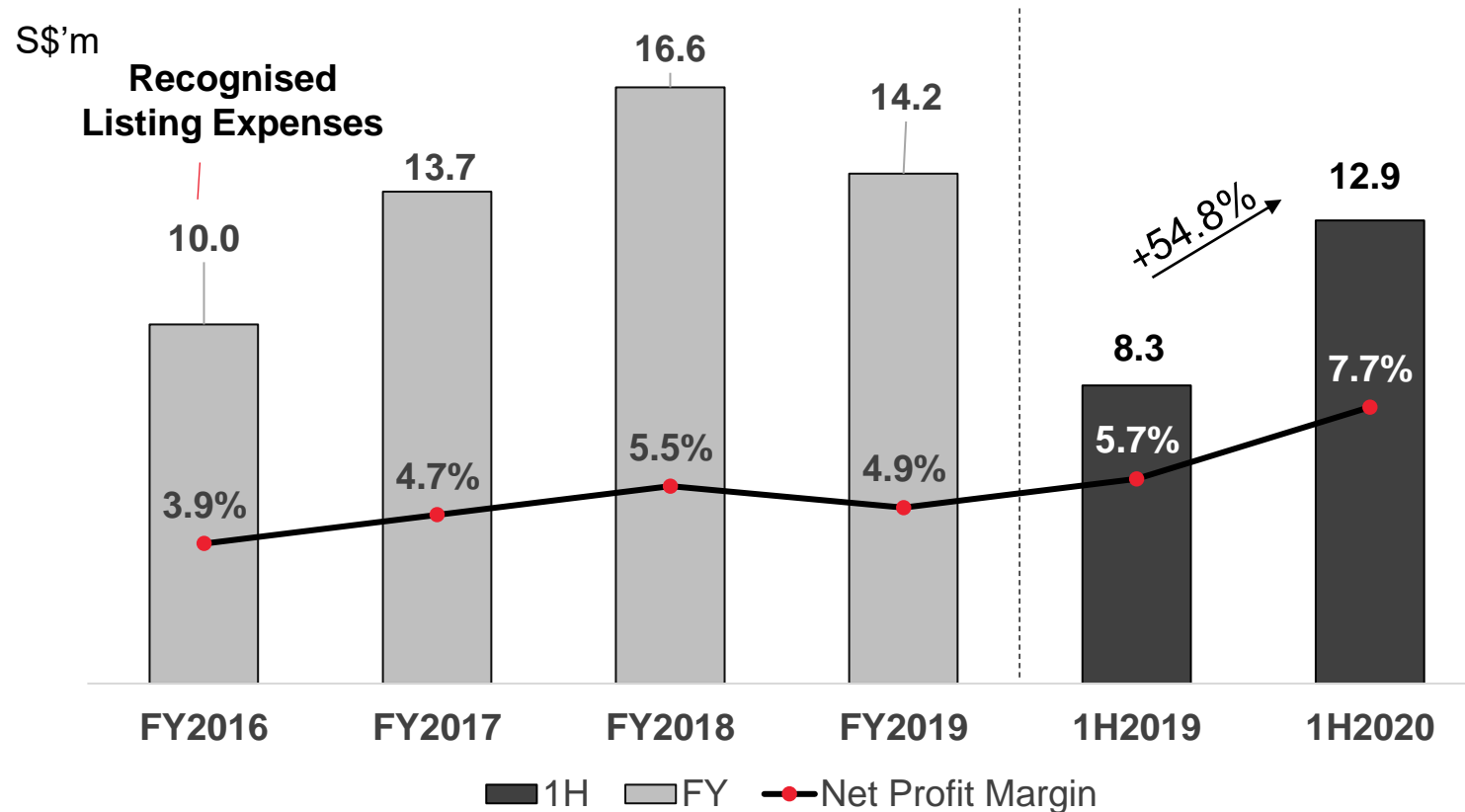


Annually, gross profit margin hovers **between 25 – 28%**. Excluding gross profit from the two mini-hydropower plants construction, the Group's **core Industrial Automation Solutions' gross margin increased from 25.8% in 1H2019 to 27.1% for 1H2020**.

# Net Profit Trend

## ANNUAL NET PROFIT TREND

## 1H NET PROFIT COMPARISON



The Group has been **profitable since listing in 2005**. Annually, net profit margin hovers **between 4-8%**. **Net profit margin was 7.7% for 1H2020**, well within the FY net profit margin band for the past 4 years.



# Balance Sheet Highlights

S\$'000

As at 30 June 2020

As at 31 December 2019

## Assets

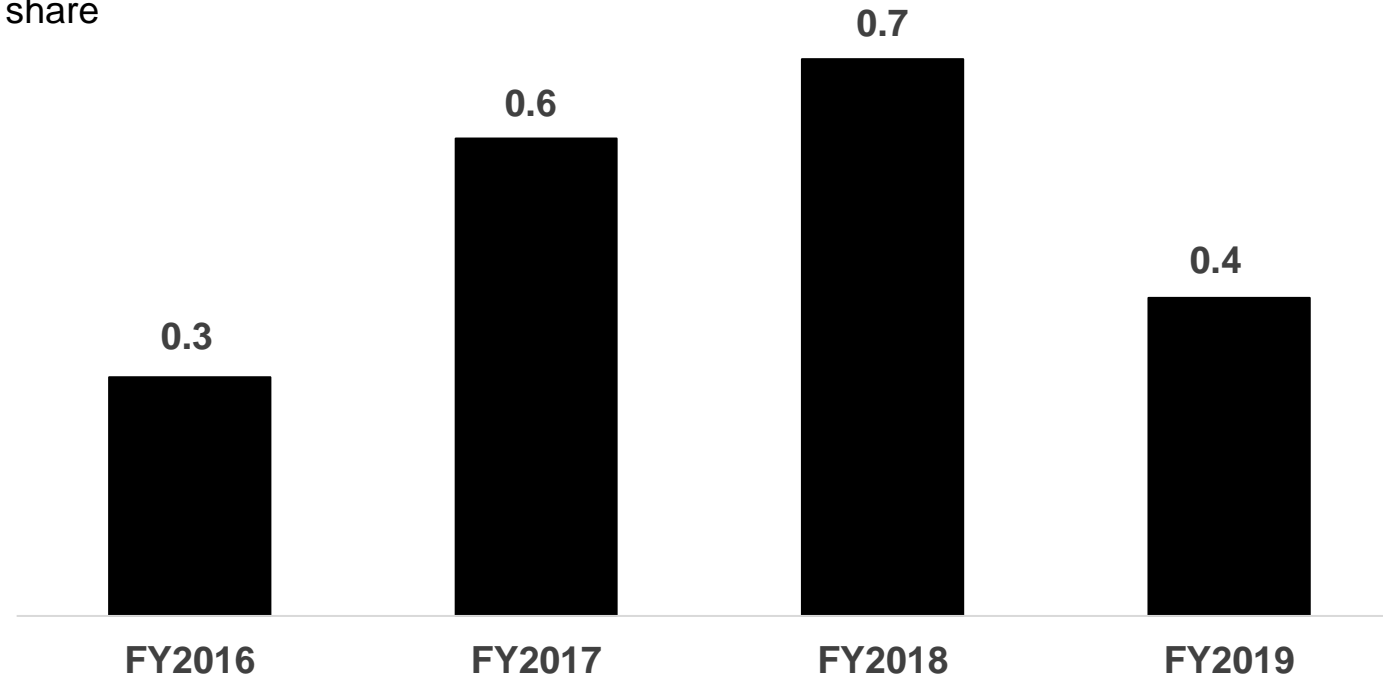
|                                |                |                |
|--------------------------------|----------------|----------------|
| Inventories                    | 64,671         | 53,131         |
| Trade and Other Receivables    | 103,250        | 111,804        |
| Cash and Bank Balances         | 52,130         | 37,998         |
| Property, Plant, and Equipment | 53,493         | 43,965         |
| Goodwill                       | 12,227         | 12,227         |
| Service Concession Receivables | 54,483         | 34,261         |
| Other Assets                   | 8,132          | 8,376          |
| <b>Total Assets</b>            | <b>348,386</b> | <b>301,762</b> |

## Liabilities

|                                    |                |                |
|------------------------------------|----------------|----------------|
| Trade and Other Payables (current) | 77,781         | 60,769         |
| Bank Borrowings (current)          | 18,917         | 20,186         |
| Bank Borrowings (non-current)      | 16,809         | 7,096          |
| Other Liabilities                  | 21,675         | 15,141         |
| <b>Total Liabilities</b>           | <b>135,182</b> | <b>103,192</b> |
| <b>Net Assets or Total Equity</b>  | <b>213,204</b> | <b>198,570</b> |

# Dividend Trend

Singapore cents  
per share



The Group's new dividend policy from FY2017 targets to provide shareholders an **annual dividend payout of 25% of the net profit attributable to shareholders**