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**ISDN HOLDINGS LIMITED**

**億仕登控股有限公司**

*(Incorporated in the Republic of Singapore with limited liability)*

**(Hong Kong stock code: 1656)**

**(Singapore stock code: I07.SI)**

## **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2021**

All the Proposed Resolutions as set out in the AGM Notice were passed by the Shareholders by way of poll at the 2021 AGM.

The board of directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”) is pleased to announce that all the proposed resolutions (the “**Proposed Resolutions**”) as set out in the notice of the annual general meeting of the Company (the “**AGM**”) dated 29 March 2021 (the “**AGM Notice**”) to the holders of the Company’s ordinary shares (the “**Shares**” and the “**Shareholders**”, respectively) were passed by the Shareholders by way of poll at the AGM held on 30 April 2021 (the “**2021 AGM**”).

As at the date of the 2021 AGM, there were 435,337,894 issued Shares entitling the Shareholders to attend and vote for or against all the Proposed Resolutions at the 2021 AGM.

### **DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTIONS**

Pursuant to Rule 859 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”), Shareholders who are eligible to participate in the ISDN Performance Share Plan (the “**ISDN PSP**”), including proxies of such Shareholders must abstain from voting on any resolutions relating to the ISDN PSP. As indicated in the circular of the Company dated 29 March 2021, all Shareholders (including Asstraise Holdings Limited (the controlling shareholder of the Company) and directors of the Company (the “**Directors**”) who are also Shareholders) were required to abstain and did abstain from voting on Proposed Resolution in relation to the ISDN PSP (the “**Resolution 12**”) at the 2021 AGM. The aggregate number of Shares which were abstained from voting on Resolution 12 is 178,666,889 Shares.

There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Proposed Resolutions at the 2021 AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). None of the Shareholders were required under the Listing Rules to abstain from voting on the Proposed Resolutions at the 2021 AGM.

### **SCRUTINEER**

Pursuant to Rule 704(16)(c) of the Listing Manual, Agile 8 Advisory Pte Ltd, was appointed as the scrutineer for the vote-taking at the 2021 AGM.

The poll results in respect of all the Proposed Resolutions at the 2021 AGM are set out as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<p><b>Resolution 1</b></p> <p>To receive and adopt the Directors’ Statement and the audited consolidated financial statements of the Company and its subsidiaries for the financial year ended 31 December 2020, together with the external auditor’s report thereon.</p>	208,745,030	207,996,930	99.64%	748,100	0.36%
<p><b>Resolution 2</b></p> <p>To declare a first and final tax-exempt (one-tier) dividend of 0.8 Singapore cents (equivalent to 4.67 Hong Kong cents) per ordinary share for the financial year ended 31 December 2020.</p>	208,745,030	208,745,030	100.00%	0	0.00%
<p><b>Resolution 3</b></p> <p>To approve the payment of Directors’ fees of S\$196,350 for the financial year ending 31 December 2021.</p>	208,745,030	208,745,030	100.00%	0	0.00%

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<p><b>Resolution 4</b></p> <p>To re-elect Mr. Kong Deyang who will retire by rotation pursuant to Regulation 89 of the Constitution of the Company and who, being eligible, offered himself for re-election. This Resolution shall remain in force until the earlier of Mr. Kong Deyang's retirement or resignation, or the conclusion of the Annual General Meeting following the passing of this Resolution.</p>	206,695,030	202,492,330	97.97%	4,202,700	2.03%
<p><b>Resolution 5</b></p> <p>Conditional upon passing of Ordinary Resolutions 6 and 7, to re-elect Mr. Lim Siang Kai who will retire by rotation pursuant to Regulation 89 of the Constitution of the Company and who, being eligible, offered himself for re-election. This Resolution shall remain in force until the earlier of Mr. Lim Siang Kai's retirement or resignation, or the conclusion of the Annual General Meeting following the passing of this Resolution.<sup>(1)</sup></p>	208,745,030	208,093,530	99.69%	651,500	0.31%

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<p><b>Resolution 6</b></p> <p>Conditional upon passing of Ordinary Resolutions 5 and 7, to approve Mr. Lim Siang Kai's continued appointment as an Independent Director pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST. This Resolution shall remain in force until the earlier of Mr. Lim Siang Kai's retirement or resignation, or the conclusion of the third Annual General Meeting following the passing of this Resolution.<sup>(1)</sup></p>	208,745,030	208,093,530	99.69%	651,500	0.31%
<p><b>Resolution 7</b></p> <p>Conditional upon passing of Ordinary Resolutions 5 and 6, to approve Mr. Lim Siang Kai's continued appointment as an Independent Director pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST. The Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer shall abstain from voting on this Resolution. This Resolution shall remain in force until the earlier of Mr. Lim Siang Kai's retirement or resignation, or the conclusion of the third Annual General Meeting following the passing of this Resolution.<sup>(1)</sup></p>	30,078,141	29,426,641	97.83%	651,500	2.17%

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<p><b>Resolution 8</b> Conditional upon passing of Ordinary Resolution 9, to approve Mr. Soh Beng Keng's continued appointment as an Independent Director pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST. This Resolution shall remain in force until the earlier of Mr. Soh Beng Keng's retirement or resignation, or the conclusion of the third Annual General Meeting following the passing of this Resolution.<sup>(2)</sup></p>	208,745,030	208,093,530	99.69%	651,500	0.31%
<p><b>Resolution 9</b> Conditional upon passing of Ordinary Resolution 8, to approve Mr. Soh Beng Keng's continued appointment as an Independent Director pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST. The Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer shall abstain from voting on this Resolution. This Resolution shall remain in force until the earlier of Mr. Soh Beng Keng's retirement or resignation, or the conclusion of the third Annual General Meeting following the passing of this Resolution.<sup>(2)</sup></p>	30,078,141	29,426,641	97.83%	651,500	2.17%

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<b>Resolution 10</b> To re-appoint Messrs Moore Stephens LLP as external auditor of the Company for the financial year ending 31 December 2021 and to authorise Directors of the Company to fix their remuneration.	208,745,030	208,745,030	100.00%	0	0.00%
<b>AS SPECIAL BUSINESS</b>					
<b>Resolution 11</b> To approve the general mandate to issue new Shares.	208,745,030	197,768,930	94.74%	10,976,100	5.26%
<b>Resolution 12</b> To approve the annual mandate to issue new Shares under the ISDN PSP.	30,078,141	15,603,641	51.88%	14,474,500	48.12%

- (1) Mr. Lim Siang Kai, who was re-elected as a Director of the Company and whose continued appointment as a director of the Company was duly approved, will remain as an Independent Director, the Chairman of the Audit Committee and the Risk Management Committee, a member of the Nominating Committee and Remuneration Committee, and will be considered independent for the purposes of Rule 704(8) of the Listing Manual.
- (2) Mr. Soh Beng Keng, whose continued appointment as a Director of the Company was duly approved, will remain as an Independent Director, the Chairman of the Nominating Committee and a member of the Audit Committee, Remuneration Committee and Risk Management Committee, and will be considered independent for the purposes of Rule 704(8) of the SGX-ST Listing Manual.

As more than 50% of the votes were cast in favour of each of the Proposed Resolutions, all of them were duly passed as ordinary resolutions of the Company.

*Note: The number of votes and the approximate percentage of total votes as stated on the above total number of the issued Shares held by the Shareholders who attended and voted at the 2021 AGM electronically, by authorised representative or by proxy.*

Details of parties who are required to abstain from voting on any resolutions

The Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer have abstained from voting on Resolution 7.

The aggregate number of Shares which were abstained from Resolution 7 is 178,666,889 Ordinary Shares in the capital of the Company.

The Directors and Chief Executive Officer of the Company, and associates of such Directors and Chief Executive Officer have abstained from voting on Resolution 9.

The aggregate number of Shares which were abstained from Resolution 9 is 178,666,889 Ordinary Shares in the capital of the Company.

Shareholders who are eligible to participate in the ISDN Performance Share Plan (the “**ISDN PSP**”), including proxies of such Shareholders, have abstained from voting on Resolution 12 in relation to the ISDN PSP.

The aggregate number of Shares which were abstained from Resolution 12 in relation to the ISDN PSP is 178,666,889 Ordinary Shares in the capital of the Company.

By order of the Board  
**ISDN HOLDINGS LIMITED**  
**Lim Siang Kai**  
*Chairman*

Singapore, 30 April 2021

*As at the date of this announcement, the Board comprises Mr. Teo Cher Koon and Mr. Kong Deyang as executive Directors; Mr. Toh Hsiang-Wen Keith as non-executive Director; and Mr. Lim Siang Kai (Chairman), Mr. Soh Beng Keng and Mr. Tan Soon Liang as independent non-executive Directors.*